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Doing Business in Bosnia and Herzegovina:

[www.bear.ba](http://www.bear.ba), [www.fipa.gov.ba](http://www.fipa.gov.ba), [www.bosnien.ahk.de](http://www.bosnien.ahk.de)

### Qualified and Available Labour Force

Public and private sectors support creation of a productive and proficient labour force.

### High Standards for Quality Life and Success

Teslić is also well-known tourist destination, thanks to its natural resources, such as thermal and mineral water springs and beautiful nature. These natural resources have contributed to development of health and wellness tourism making Teslić a favourable destination for conference, religious and rural tourism. All of this is incorporated in a well-known wellness hotel complex "Kardial" Banja Vrućica.

Teslić community offers pleasant family life and a child-friendly society.

The local administration of Teslić is a partner to entrepreneurs.

# SEIZE THE OPPORTUNITY, BECOME OUR PARTNER

### Return on Investment?

*"Recent findings have indicated that German companies doing business in BiH have an annual revenue growth between 6% and 30% (companies – members of German Economic Delegation in BiH)."*

German Economic Delegation in BiH, AHK, 2013

### Teslić Municipality

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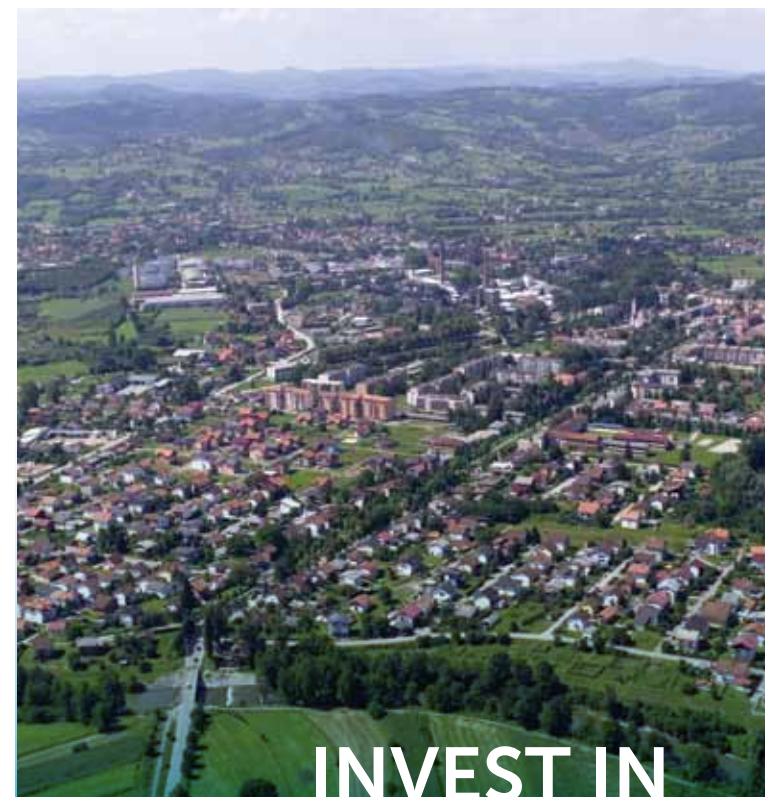
Teslić Municipality



Department for Development and Investments of the Municipality of Teslić



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# INVEST IN TESLIĆ



Teslić is part of BEAR development initiative in Bosnia and Herzegovina. BEAR stands for Business Excellence Area of Teslić, Tešanj and Žepče, three local communities with very dynamic private sector.



European Cities and Regions of the Future 2014/15

Teslić, Tešanj and Žepče (BEAR) are among top 10 investment destinations in Europe 2014/15 FDI Magazine (Financial Times Group)



*“Welcome to our municipality and its beautiful nature. Invest in Teslić – get incentives and professional support. If wood processing is your industry, you’ve come to the right place.”*

Milan Miličević, Mayor of Teslić

### Why is Teslić a unique place for investment in Southeast Europe?

- ➔ Maximum readiness of mayor and municipal team to provide support to investors
- ➔ Favourable position – quick and easy access to millions of people
- ➔ Favourable business costs and significant incentives for investors
- ➔ Opportunities for cooperation with potential and existing enterprises
- ➔ Competitive, professional, and motivated labour force
- ➔ High standards for quality of life and success

Teslić has a long industrial trading, while a new and dynamic economy is induced. Opportunities are available in many sectors, especially in wood processing industry.

### We take care of your needs

*“Support and assistance to potential and active investors is provided at all stages.”*

Mr. Dragan Mišić, Head of Department for Development and Investments of the Municipality of Teslić

### Quick and Easy Access to Millions of People

Doing business in Teslić provides export access to markets of almost 600 million customers free of customs duties, due to trade agreements of BiH, while delivery times to main European markets can be calculated in hours/days.

Teslić is located near the vital routes connecting Southeast Europe and the Adriatic coast, next to the Pan-European Corridor 5C and the railway Ploče – Sarajevo – Budapest (25 km) and Zagreb – Belgrade highway (80km).

<b>Location</b>	Northern part of Central Bosnia and Herzegovina, Republika Srpska, 80 km from EU border (Croatia)
<b>Population</b>	42,000 (2013)
<b>Territory</b>	846 km <sup>2</sup> , of which 35% is arable agricultural land, 63% is forested and 2% are urbanised
<b>Climate</b>	Moderate continental

### Favourable Business Costs, Incentives for Investors

Business costs are very competitive, amongst lowest in Europe (see the fDi Magazine award). We offer:

- ➔ 2,500 Euro incentive per job created
- ➔ Deferred payment for rent and contributions for construction permits
- ➔ Plots of land at symbolic rates with flexible plot allocation
- ➔ Technical support to investors
- ➔ Cost of energy and utilities are among the lowest in Europe
- ➔ Favourable tax rates in BiH – the tax on profit is only 10%
- ➔ Very competitive labour costs

### Favourable Sectors for Investment, Networking and Business Cooperation

If wood processing is your industry, you’ve come to the right place. There are large and diverse forest resources together with qualified, motivated and accessible labour force.

Other favourable economic sectors are:

- ➔ The textile and footwear sector - the lowest output prices in Europe
- ➔ The metal processing and food industries are increasingly on demand
- ➔ Agriculture such as: organic vegetables, apple, pear, plum, hazelnut and raspberry plantations
- ➔ Tourism

